

Randwick City Council

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Randwick City Council advises that the ordinary Council meeting to be held on Tuesday 28th October 2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30th June 2025.

A summary of the Financial Statements is provided below.

	2025 \$ '000	2024 \$ '000
Income Statement		
Total income from continuing operations	242,108	226,310
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	179,216	169,854
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	62,892	56,456
Depreciation, amortisation and impairment of non-financial assets	28,379	27,353
Net operating result for the year	34,513	29,103
Net operating result before grants and contributions provided for capital purposes	2,593	1,231
Statement of Financial Position		
Total current assets	176,427	151,818
Total current liabilities	(58,946)	(57,509)
Total non-current assets	2,095,155	2,049,716
Total non-current liabilities	(39,391)	(43,457)
Total equity	2,173,245	2,100,568

The 2024-25 Financial Reports can be viewed on Council's website at www.randwick.nsw.gov.au

In accordance with Section 420 of the Local Government Act 1993, any person may make a submission in writing to Council with respect to the Council's audited Financial Reports or the Auditor's Reports. Submissions, clearly headed '2024-25 Financial Reports F2024/01406', can be emailed to council@randwick.nsw.gov.au or sent to the General Manager, Randwick City Council, 30 Frances Street, Randwick 2031, and are to be received no later than 9:00 am 22 October 2025.